

**COMPUGATES HOLDINGS BERHAD**  
(Company No. 669287 - H)  
(Incorporated in Malaysia)  
**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**  
**FOR THE QUARTER ENDED 30 JUNE 2015**

The actual results of Compugates Holdings Berhad and its subsidiaries ("the Group") for the period ended 30 June 2015 are as follows:-

NOTE	INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
	CURRENT YEAR QUARTER ENDED 30 JUNE 2015	CORRESPONDING QUARTER ENDED 30 JUNE 2014	CURRENT YEAR TO DATE 30 JUNE 2015	CORRESPONDING PERIOD ENDED 30 JUNE 2014
	RM'000 (Unaudited)	RM'000 (Unaudited)	RM'000 (Unaudited)	RM'000 (Unaudited)
REVENUE	28,297	31,640	63,779	65,847
COST OF SALES	(26,381)	(29,911)	(60,229)	(62,285)
GROSS PROFIT	1,916	1,729	3,550	3,562
OTHER INCOME	1,530	2,001	2,651	2,979
SALES AND MARKETING EXPENSES	(257)	(221)	(458)	(461)
ADMINISTRATIVE EXPENSES	(4,441)	(5,309)	(8,825)	(10,931)
OTHER EXPENSES	(559)	(976)	(1,422)	(1,450)
FINANCE COSTS	(243)	(286)	(483)	(430)
LOSS BEFORE TAXATION	26 (2,054)	(3,062)	(4,987)	(6,731)
TAX EXPENSE	19 (200)	(189)	(383)	(427)
LOSS AFTER TAXATION	(2,254)	(3,251)	(5,370)	(7,158)
<b>OTHER COMPREHENSIVE (LOSS)/INCOME</b>				
Items that may be reclassified subsequently to profit or loss:				
- Fair value reserve reclassified to profit or loss on disposal of available-for-sale financial assets	-	-	(29)	-
- Changes in fair value reserve of available-for-sale investment	-	(30)	29	8
- Foreign currency translation	(176)	52	(599)	68
Total other comprehensive (loss)/income, net of tax	(176)	22	(599)	76
<b>TOTAL COMPREHENSIVE LOSS</b>	<b>(2,430)</b>	<b>(3,229)</b>	<b>(5,969)</b>	<b>(7,082)</b>
<b>LOSS ATTRIBUTABLE TO:</b>				
Owners of the Parent	(1,623)	(2,452)	(4,147)	(5,498)
Non-controlling Interests	(631)	(799)	(1,223)	(1,660)
	(2,254)	(3,251)	(5,370)	(7,158)
<b>TOTAL COMPREHENSIVE LOSS ATTRIBUTABLE TO:</b>				
Owners of the Parent	(1,815)	(2,370)	(4,880)	(5,614)
Non-controlling Interests	(615)	(859)	(1,089)	(1,468)
	(2,430)	(3,229)	(5,969)	(7,082)
<b>LOSS PER SHARE (SEN)</b>				
Basic on ordinary shares of: - RM0.10 each	25 (0.08)	(0.11)	(0.19)	(0.26)
Diluted	25 (0.08)	(0.11)	(0.19)	(0.26)

The unaudited Condensed Consolidated Statements of Profit or Loss and Other Comprehensive Income should be read in conjunction with the audited financial statements for the financial year ended 31 December 2014 and the accompanying explanatory notes attached to the interim financial statements.

**COMPUGATES HOLDINGS BERHAD**  
**(Company No. 669287 - H)**  
**(Incorporated in Malaysia)**  
**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
**AS AT 30 JUNE 2015**

	(Unaudited)	(Audited)
	AS AT END OF CURRENT YEAR QUARTER ENDED 30 JUNE 2015 RM'000	AS AT PRECEDING FINANCIAL YEAR ENDED 31 DECEMBER 2014 RM'000
Note		
<b>ASSETS</b>		
<b>NON-CURRENT ASSETS</b>		
Property and equipment	72,373	73,036
Available-for-sale investments	-	46
Plantation expenditure	1,544	1,488
Investment property	100,000	100,000
Deferred tax asset	187	187
	<u>174,104</u>	<u>174,757</u>
<b>CURRENT ASSETS</b>		
Inventories	12,552	12,114
Receivables	17,508	19,422
Tax refundable	109	74
Cash and cash equivalents	16,231	20,585
	<u>46,400</u>	<u>52,195</u>
<b>TOTAL ASSETS</b>	<u>220,504</u>	<u>226,952</u>
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
Share capital	213,429	213,429
Revaluation reserve	34,891	35,177
Exchange fluctuation reserve	(1,869)	(1,136)
Premium on acquisition of non-controlling interests	(2,100)	(2,100)
Accumulated losses	(127,694)	(123,833)
<b>Equity attributable to owners of the Parent</b>	<u>116,657</u>	<u>121,537</u>
Non-controlling interests	30,743	31,832
<b>TOTAL EQUITY</b>	<u>147,400</u>	<u>153,369</u>
<b>NON-CURRENT LIABILITIES</b>		
Deferred tax liabilities	19,935	20,025
<b>CURRENT LIABILITIES</b>		
Payables	35,777	36,471
Amount owing to shareholders of subsidiaries	1,269	903
Short-term borrowings	13,815	14,360
Provision for taxation	2,308	1,824
	<u>53,169</u>	<u>53,558</u>
<b>TOTAL LIABILITIES</b>	<u>73,104</u>	<u>73,583</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u>220,504</u>	<u>226,952</u>
Net Assets per share (RM)		
On ordinary shares of:		
- RM0.10 each	<u>0.05</u>	<u>0.06</u>

The unaudited Condensed Consolidated Statements of Financial Position should be read in conjunction with the audited financial statements for the financial year ended 31 December 2014 and the accompanying explanatory notes attached to the interim financial statements.

**COMPUGATES HOLDINGS BERHAD**  
**(Company No. 669287 - H)**  
**(Incorporated in Malaysia)**  
**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**  
**FOR THE QUARTER ENDED 30 JUNE 2015**

Note	Attributable to Owners of the Company						Total RM'000	Non-controlling Interests RM'000	Total Equity RM'000
	Share Capital RM'000	Fair Value Reserve RM'000	Revaluation Reserve RM'000	Exchange Fluctuation Reserve RM'000	Premium on Acquisition of Non-controlling Interests RM'000	Accumulated Losses RM'000			
Balance as at 1 January 2014	213,429	-	37,060	(462)	(2,100)	(94,814)	153,113	34,258	187,371
Total comprehensive income/(loss)	-	8	(167)	43	-	(5,498)	(5,614)	(1,468)	(7,082)
Balance as at 30 June 2014	<u>213,429</u>	<u>8</u>	<u>36,893</u>	<u>(419)</u>	<u>(2,100)</u>	<u>(100,312)</u>	<u>147,499</u>	<u>32,790</u>	<u>180,289</u>
Balance as at 1 January 2015	213,429	-	35,177	(1,136)	(2,100)	(123,833)	121,537	31,832	153,369
Total comprehensive loss	-	-	-	(733)	-	(4,147)	(4,880)	(1,089)	(5,969)
Realisation of revaluation surplus	-	-	(286)	-	-	286	-	-	-
Balance as at 30 June 2015	<u>213,429</u>	<u>-</u>	<u>34,891</u>	<u>(1,869)</u>	<u>(2,100)</u>	<u>(127,694)</u>	<u>116,657</u>	<u>30,743</u>	<u>147,400</u>

The unaudited Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the audited financial statements for the financial year ended 31 December 2014 and the accompanying explanatory notes attached to the interim financial statements.

(Company No. 669287 - H)  
(Incorporated in Malaysia)  
**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**  
**FOR THE QUARTER ENDED 30 JUNE 2015**

	<b>CURRENT YEAR TO DATE 30 JUNE 2015 RM'000 (Unaudited)</b>	<b>CORRESPONDING PERIOD ENDED 30 JUNE 2014 RM'000 (Unaudited)</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Loss before taxation	(4,987)	(6,731)
Adjustments for:-		
Bad debts written off	-	24
Depreciation of property and equipment	648	699
Equipment written off	-	49
Impairment loss on:		
- trade receivables	757	364
- other receivables	-	7
Gain on disposal of equipment	(37)	(7)
Gain on disposal of available-for-sale investments	(105)	-
Gain on disposal of properties	-	(687)
Unrealised (gain)/loss on foreign exchange	(2)	3
Write-back of impairment loss on trade receivables	(594)	(138)
Interest expense	443	430
Interest income	(248)	(244)
Operating loss before working capital changes	(4,125)	(6,231)
(Increase)/Decrease in inventories	(191)	218
Decrease in receivables	2,427	133
(Decrease)/Increase in payables	(2,221)	4,413
<b>Cash used in from operations</b>	(4,110)	(1,467)
Interest paid	(443)	(430)
Net income tax (paid)/refunded	(158)	81
<b>NET CASH USED IN OPERATING ACTIVITIES</b>	(4,711)	(1,816)
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Interest received	248	244
Purchase of property and equipment	(51)	(547)
Increase in plantation expenditure	(56)	(77)
Placement of fixed deposit held as security value	(131)	(754)
Proceeds from disposal of available-for-sale investments	295	-
Proceeds from disposal of property and equipment	172	2,338
<b>NET CASH FROM INVESTING ACTIVITIES</b>	477	1,204
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
(Repayment)/Drawdown of bankers' acceptances	(545)	1,745
Advances from shareholders of subsidiaries	294	1,172
<b>NET CASH (USED IN)/FROM FINANCING ACTIVITIES</b>	(251)	2,917
<b>NET CHANGE IN CASH AND CASH EQUIVALENTS</b>	(4,485)	2,305
<b>EFFECTS OF FOREIGN EXCHANGE RATE CHANGES ON CASH AND CASH EQUIVALENTS</b>		
	-	66
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL PERIOD</b>	8,304	5,984
<b>CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL PERIOD</b>	3,819	8,355
<b>NOTE:</b>		
Cash and cash equivalents comprise:		
Deposits placed with licensed banks	13,459	17,705
Cash and bank balances	2,772	2,701
	16,231	20,406
Less : Fixed deposits pledged with licensed banks	(12,412)	(12,051)
	3,819	8,355

The unaudited Condensed Consolidated Statements of Cash Flow should be read in conjunction with the audited financial statements for the financial year ended 31 December 2014 and the accompanying explanatory notes attached to the interim financial statements.